

COMMISSIONERS COURT MINUTES, SPECIAL SESSION, SEPTEMBER 29, 2023

The Terrell County Commissioners Court met on Friday, the 29<sup>th</sup> day of September 2023, at 2:00 P.M. in the commissioner courtroom of the county courthouse in the city of Sanderson, Texas. Notices of the meeting place were timely posted at a site readily accessible to the general public at all times. They remained posted for at least seventy-two hours preceding the scheduled time of this meeting, in compliance with the Open Meetings Act.

The Hon. Dale Carruthers, County Judge, called the meeting to order. The following members of this Court and Officers of the County were present:

Hon. Adam Johnson	Commissioner Pct. 1
Hon. Lupe Garza	Commissioner Pct. 2
Absent	Commissioner Pct. 3
Hon. Gene Chavez	Commissioner Pct. 4

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Hon. Raeline Thompson	County and District Clerk
Deputy Pamela Blaylock	County Treasurer's
Chief Deputy Diego Gonzalez	County Sheriff's Office
Hon. Kenneth Bellah – Zoom	County Attorney

Commissioner Chavez gave the Invocation and led the commissioner's court in the Pledge of Allegiance to the United States flag, followed by the Pledge of Allegiance to the Republic of Texas Flag.

**Amending Resolution Terrell County Anticipation Line of Credit Loan from Pecos County State Bank –** Commissioner Johnson motioned to approve amending the Resolution for the Terrell County Anticipation Line of Credit Loan. Commissioner Chavez seconded the motion calling for a vote; all members answered “aye,” and the motion carried.

Resolution

A RESOLUTION OF THE TERRELL COUNTY COMMISSIONERS COURT, TERRELL COUNTY, TEXAS AUTHORIZING THE COURT TO APPLY FOR A TAX ANTICIPATION NOTE LINE OF CREDIT FROM Pecos County State Bank with a term not to exceed 364 days from the date of approval by the Terrell County Commissioners Court held on September 29, 2023, will affect the Budget Year 10/1/2023-9/30/2024 and reads as follows:

RESOLVED

WHEREAS, the County will pledge its 2023/2024 ad valorem tax roll for taxes billed and received between October 1, 2023 and September 30, 2024, and anticipated sales tax revenue, to Pecos County State Bank, as collateral or security for the repayment of the funds loaned by the Bank.

WHEREAS, the County requests the Tax Anticipation Note line of credit to assist the County in funding a short-term cash flow imbalance, to pay for the County's operating or current expenses. The Tax Anticipation Note requested by Terrell County is in the amount of:

\$750,000.00, at a 7.50% “fixed rate”. Pecos County State Bank cites a **Maturity Date** of the Note to be: February 15, 2024.

Now, therefore, be it resolved: That any and all loan documents, contracts or commitments made on behalf of Terrell County are Read, Passed, and approved on this the 29<sup>th</sup> day of September 2023.

Further, the County Judge of Terrell County, Texas is authorized to execute any and all documents required to finalize the line of credit, provided the documents are consistent with this Resolution.

*Dale Carruthers*

Dale Carruthers

Terrell County Judge

*Adam Johnson*

Adam Johnson

Commissioner Pct. 1

*Arnulfo Serna*

Arnulfo Serna

Commissioner Pct. 3

*Lupe Garza*

Lupe Garza

Commissioner Pct. 2

*Gene Chavez*

Gene Chavez

Commissioner Pct. 4

Attest:

*Raeline Thompson*

Raeline Thompson

County Clerk

**Guidelines and Requirements for the Terrell County Anticipation Line of Credit Loan.** Commissioner Chavez motioned to approve the Guidelines and Requirements for the Terrell County Anticipation Line of Credit Loan. Commissioner Garza seconded the motion calling for a vote; all members answered "aye," and the motion carried.

ADAM JOHNSON  
*Commissioner, Pct. 1*  
LUPE GARZA  
*Commissioner, Pct. 2*



ARNULFO SERNA  
*Commissioner, Pct. 3*  
GENE CHAVEZ  
*Commissioner, Pct. 4*

P.O. Box 4810  
Sanderson, Texas 79848

**DALE CARRUTHERS**  
*Terrell County Judge*

Phone: 432-345-2421  
FAX: 432-345-2653

Guidelines and requirements regarding Terrell County Anticipation Line of Credit.

In accordance to the Government Code Title 9. Public Securities. Sec. 1431.004. Uses of Anticipation Note Proceeds. (1) a contractual obligation incurred or to be incurred for: (C) A professional service, including a service by a tax appraisal engineer, engineer, architect, attorney, mapmaker, auditor, financial advisor, or fiscal agent; (2) Operating or current expenses or; (3) the issuer's cumulative cash flow deficit.

Line of credit in the amount of \$750,000.00 at 7.50% fixed rate maturing February 15, 2024.

Whereas the: Terrell County Commissioners court requires Terrell County Treasurer to provide the following prior to request for court approved loan advancement.

Provide the court with a TOTAL amount of funding requested.

Indicate department such as: Road and Bridge, Clerk staff, Sheriff depart, elected officials, etc.....

Employee position and amount of payment include all time earned during the pay period.

List of bills by Company Name and total amount and list of anticipated bills by company name and amount.

The purpose of the requirement is to provide funding for a short-term cash flow imbalance to pay for the County's operating or current expenses.

*Dale Carruthers*

Dale Carruthers

Terrell County Judge

*Adam Johnson*

Adam Johnson

Commissioner Pct. 1

*Lupe Garza*

Lupe Garza

Commissioner Pct. 2

*Arnulfo Serna*

Arnulfo Serna

Commissioner Pct. 3

*Gene Chavez*

Gene Chavez

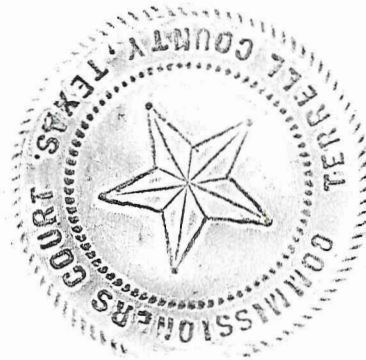
Commissioner Pct. 4

Attest:

*Raeline Thompson*

Raeline Thompson

County Clerk



**Adjourn** - Commissioner Johnson motioned to adjourn. Commissioner Garza seconded the motion calling for a vote; all members answered "aye," and the motion carried.

*/s/ Raeline Thompson*

Raeline Thompson, County Clerk, and Ex-officio Clerk  
Terrell County Commissioners Court

**ORDER TO APPROVE MINUTES OF SPECIAL SESSION**

The above and preceding minutes of the meeting held on September 29<sup>th</sup>, 2023, are now approved (as amended this \_\_\_\_\_ day of \_\_\_\_\_ 2023) as presented IN OPEN COURT this 10<sup>TH</sup> day of October, AD, 2023.

*Dale Carruthers* Presiding Officer

Attest: *Raeline Thompson* County Clerk